



# GRETEX INDUSTRIES LIMITED

Formerly Known as: **GRETEX INDUSTRIES PRIVATE LIMITED**

90, Phears Lane, 5<sup>th</sup> Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

November 14, 2021

To,  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**SCRIP SYMBOL: GRETEX**

**Subject: Outcome of Board Meeting dated November 13, 2021**

Dear Sir/Madam,

In continuation to our letter dated November 13, 2021, we wish to inform you that the Board of Directors at its meeting held today at 12:00 noon and concluded at 4.15 p.m. have approved the Unaudited Financial Results for the Half Year ended September 30, 2021.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results for the half year ended September 30, 2021 along with Limited Review Report issued by the Statutory Auditors.

This is for your information and record.

Thanking you,

Yours faithfully,

For ~~Gretext Industries Limited~~  
**GRETEX INDUSTRIES LTD.**

*Arvind Harlalka*

Director

**Arvind Harlalka**  
**Managing Director**  
**DIN: 00494136**

**BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012**

**BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam – 781007**

**BRANCH: Office No. 13, 1<sup>st</sup> Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Home Modi Street, Fort, Mumbai- 400001**



# Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## LIMITED REVIEW REPORT

To  
The Board of Directors of  
**GRETEX INDUSTRIES LIMITED**


We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **M/s. GRETEX INDUSTRIES LIMITED** (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA AGARWAL & ASSOCIATES.**  
Chartered Accountants  
FRN: 329001E

badri prasad  
singhania   
(Badri Prasad Singhania)  
Partner

Mem. No. 058970  
UDIN: 21058970AAAADJ4447

Place: Kolkata  
Date: 14<sup>th</sup> Day of November, 2021

**GRETEX INDUSTRIES LIMITED**  
 Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.  
 CIN:- L17296WB2009PLC136911

**Statement of Assets and Liabilities as at 30th September, 2021**

Particulars	As at 30th September, 2021	As at 31st March, 2021
<b>A EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
Equity Share Capital	421.16	421.16
Other Equity	(55.35)	-72.53
Total Equity	365.81	348.63
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Non-Current Financial Liabilities		0.00
Borrowings		0.00
Deferred Tax Liability(Net)	1.13	1.13
Other Financial liabilities		0.00
Long term provisions		0.00
Total Non-Current Liabilities	1.13	1.13
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
Borrowings		0.00
Trade Payables	22.57	79.75
Other Current Financial Liabilities	16.77	10.83
Short-term Provisions		0.00
Total Non-Current Liabilities	39.34	90.58
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>406.29</b>	<b>440.34</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment	6.93	7.68
<b>Non-Current Financial Assets</b>		
Investment		0.00
<b>Other Non - Current Asset</b>		
Long-Term Loans and Advances	2.30	2.72
Deferred Tax Asset (Net)		0.00
Total Non-current Assets	9.23	10.40
<b>2 Current Assets</b>		
Inventories	124.68	202.57
<b>Current Financial Assets</b>		
Current Investments		-
Trade Receivables	100.55	99.22
Cash and Bank Balances	147.54	57.46
Short-term Loans and Advances	24.28	70.69
Other current financial assets		0.00
Total Current Assets	397.06	429.94
<b>TOTAL ASSETS</b>	<b>406.29</b>	<b>440.34</b>

**GRETEX INDUSTRIES LTD.**  
For Gretex Industries Limited

*Arvind Harlalka*

Arvind Harlalka  
 Managing Director **Director**

Place : Kolkata  
 Date : 14th November, 2021

**PART III - STATEMENT OF CASH FLOW**  
**GRETEX INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS GRETEX INDUSTRIES PRIVATE LIMITED)**  
**CIN: L17296WB2009PLC136911**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

(AMOUNT IN RUPEES)

PARTICULARS	FIGURES AS AT THE END OF 30TH SEPTEMBER, 2021	FIGURES AS AT THE END OF 31ST MARCH, 2021	FIGURES AS AT THE END OF 31ST MARCH, 2020
<b>A</b>			
<b>Cash Flow from Operating Activities :</b>			
Net Profit/(Loss) before tax	17.18	34.71	(2,343,222)
<b>Adjustments for:</b>			
Finance Cost	0.13	1.12	512,406
Depreciation	2.19	7.35	1,273,065
Loss on Sale of Plant & Machineries	-	-	993,177
Cash Loss from Discontinuing Operation	-	(5.62)	-
Profit from investment in Mutual Fund	-	-	-
Interest Income	-	-	224,435
Profit on sale of investment	-	-	-
<b>Operating Profit before working capital changes</b>	<b>19</b>	<b>38</b>	<b>659,861</b>
Increase / (Decrease) in Loans & Advances	-	(2.13)	(3,745,393)
Increase / (Decrease) in Trade Payables	(57.18)	(55.14)	7,778,178
Increase / (Decrease) in Other Current Liabilities	5.94	0.09	192,102
(Increase) / Decrease in Inventories	77.89	(36.93)	(3,735,246)
(Increase) / Decrease in Trade Receivable	(1.73)	44.93	8,789,439
(Increase) / Decrease in Short Term Loans & Advances	46.41	(5.90)	(2,444,231)
<b>Operating Profit after working capital changes</b>	<b>91</b>	<b>(18)</b>	<b>7,494,710</b>
Less: Income Tax Paid	-	-	-
<b>Net Cash from/ (used in) Operating Activities</b>	<b>(A) 91</b>	<b>(18)</b>	<b>7,494,710</b>
<b>B</b>			
<b>Cash Flow from Investing Activities :</b>			
(Purchase)/ Sale of Fixed Assets	(1.44)	(3.31)	681,955
(Purchase)/ Sale of Current Investments	-	-	-
Sale of Fixed Assets	-	20.00	-
(Increase) / Decrease in Long Term Loans & Advances	0.42	(0.81)	67,402
(Increase) / Decrease in Other Non-current assets	-	-	-
Interest Income	-	-	(224,435)
<b>Net Cash from/ (used in) Investing Activities</b>	<b>(B) (1)</b>	<b>16</b>	<b>524,922</b>
<b>C</b>			
<b>Cash Flow from Financing Activities :</b>			
Increase / (Decrease) in Long Term Borrowings	-	(2.48)	(4,231,459)
Proceeds from Issue of shares	-	-	-
Finance Cost paid	(0.13)	(1.12)	(512,406)
<b>Net Cash from/ (used in) Financing Activities</b>	<b>(C) (0)</b>	<b>(4)</b>	<b>(4,743,865)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C) 90</b>	<b>(5)</b>	<b>3,275,767</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>57</b>	<b>62.71</b>	<b>2,995,095</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>148</b>	<b>57</b>	<b>6,270,863</b>

0.00

**GRETEX INDUSTRIES LTD.**

Arvind Harlalka

Arvind Harlalka  
Managing Director

PLACE: KOLKATA  
Date :14th November, 2021



**GRETEX INDUSTRIES LIMITED**  
Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.  
CIN:- L17296WB2009PLC136911

Rs. in Lacs

**Statement of Unaudited Financial Results for the Half Year ended 30th September, 2021**

Sr. No	Particulars	6 Months ended	Preeceeding 6	Corresponding 6	Year to date	Year to date
		30.09.2021	Months ended	months ended on	figures as on	figures as on
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	532.48	659.33	303.17	962.50	1,114.57
	b) Other Operating Income	-	-	0.00	-	-
	c) Other Income	8.62	9.53	0.31	9.84	22.36
	<b>Total Income from Operations (Net)</b>	<b>541.10</b>	<b>668.86</b>	<b>303.48</b>	<b>972.34</b>	<b>1,136.93</b>
2	<b>Expenses</b>		0			
	(a) Cost of Materials Consumed	-	-	0.00	-	2.87
	(b) Purchase of stock-in-trade	397.52	639.25	231.21	890.46	1,050.11
	(c) Direct Expenses	-	0	0.00	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.89	-72.69	35.76	(36.93)	(37.35)
	(e) Employees Benefits Expenses	28.98	30.30	20.75	51.05	76.24
	(f) Finance Costs	0.13	0.59	0.53	1.12	5.12
	(g) Depretiation & Amortisation expense	2.19	2.11	5.24	7.35	12.73
	(h) Other Expenses	17.21	7.77	16.81	24.58	40.70
	<b>Total Expenses</b>	<b>523.92</b>	<b>627.34</b>	<b>310.29</b>	<b>937.63</b>	<b>1,150.42</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>17.18</b>	<b>41.52</b>	<b>-6.81</b>	<b>34.71</b>	<b>(13.50)</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>			<b>-49.77</b>		
5	<b>Profit before tax (3+4)</b>	<b>17.18</b>	<b>41.52</b>	<b>-56.58</b>	<b>34.71</b>	<b>(13.50)</b>
6	<b>Tax Expense - Current Tax</b>					
	- Deffered Tax	-	(0.43)	11.61	11.16	(0.51)
7	<b>Profit after tax ( 5-6)</b>	<b>17.18</b>	<b>41.97</b>	<b>-68.19</b>	<b>23.55</b>	<b>(12.99)</b>
8	<b>Other Comprehensive Income</b>		<b>-5.62</b>		<b>(55.39)</b>	<b>(9.93)</b>
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>					
10	<b>Total Comprehensive Income (7+9)</b>	<b>17.18</b>	<b>36.35</b>	<b>-68.19</b>	<b>(31.84)</b>	<b>(22.92)</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>	<b>421.16</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
	(i) a) Basic	0.41				
	b) Diluted	0.41	0.86	-1.62	(0.76)	(0.54)

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 14th November, 2021
- The Company has opted to disclose standalone financial results for the half year ended 30th September, 2021 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on EmERGE Platform of NSE.
- The company is engaged in manufacturing of hosiery goods and sale of musical instrument, which constitutes both different business segment in terms of AS-17 on segment reporting. Accordingly these business segments are reported under AS-17

Place : Kolkata

Date :14th November, 2021

**GRETEX INDUSTRIES LTD.**  
*Arvind Handal*

**Director**

**GRETEX INDUSTRIES LIMITED**  
Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 013  
CIN:- L17296WB2009PLC136911

Rs. in Lacs

**Segment wise Revenue, Results, Assets and Liabilities for the Half Year Ended 30th September, 2021**

\	Particulars	6 Months ended	6 Months ended	Preceeding 6	31st March, 2021	31st March, 2020
		30.09.2021	31.03.2021	Months ended in the previous year 30.09.2020	Audited	Audited
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(Sale/ Income from each segment should be disclosed under this head)					
	a) Manufacturing of Hosiery Garments	-	-	0	-	1.78
	b) Trading of Musical Instruments	532.48	659.33	303.17042	962.50	1,112.79
	Other Un-allocable Income	8.62	0.40658	0.31342	0.72	
	<b>Total</b>	<b>541.10</b>	<b>659.74</b>	<b>303.48</b>	<b>963.22</b>	<b>1,114.57</b>
				0	-	-
	<b>Net Sales/Income from Operations</b>	<b>541.10</b>	<b>659.74</b>	<b>303.48</b>	<b>963.22</b>	<b>1,114.57</b>
2	<b>Segment Results (Profit before tax and interest from Each Segment)</b>					
	a) Manufacturing of Hosiery Garments	-	3.35	-58.74	(55.39)	(23.79)
	b) Trading of Musical Instruments	116.86	52.93	22.38	75.31	56.68
	<b>Total</b>	<b>116.86</b>	<b>56.28</b>	<b>(36.36)</b>	<b>19.92</b>	<b>32.89</b>
	Less: i) Interest (net)	0.13	0.59	0.52781	1.12	4.00
	ii) Other Un-allocable (Expenditure) net off un-allocable income	(99.55)	8.19	31.3	39.49	51.29
	<b>Total Profit Before Tax</b>	<b>17.18</b>	<b>47.50</b>	<b>(68.19)</b>	<b>(20.69)</b>	<b>(22.40)</b>
3	<b>Segment Assets</b>					
	a) Manufacturing of Hosiery Garments	-	-	59,328,23,26	-	162.85
	b) Trading of Musical Instruments	418.55	340.41	247.86	340.41	298.34
	c) Unallocated	56.02	98.79	58.94	98.79	69.51
	<b>Total</b>	<b>474.57</b>	<b>439.20</b>	<b>366.13</b>	<b>439.20</b>	<b>530.70</b>
4	<b>Segment Liabilities</b>					
	a) Manufacturing of Hosiery Garments	-	-	6,02,871	-	29.87
	b) Trading of Musical Instruments	32.34	83.36	28.93	83.36	108.88
	c) Unallocated	3.61	8.35	18.9	8.35	11.48
	<b>Total</b>	<b>35.95</b>	<b>91.71</b>	<b>53.86</b>	<b>91.71</b>	<b>150.23</b>
5	<b>Capital Employed</b>	<b>438.61</b>	<b>347.49</b>	<b>312.27</b>	<b>347.49</b>	<b>380.47</b>

- Notes :
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  - The Company has opted to disclose standalone financial results for the half year ended 30th September, 2021 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
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  - The Statutory Auditors have conducted a limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
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  - Accordingly these business segments are reported under AS-17

**GRETEX INDUSTRIES LTD.**

For GRETEX INDUSTRIES LIMITED

*Arvind Harlalka*

Arvind Harlalka  
Director

Managing Director

Place : Kolkata

Date :14th November, 2021