



GRETEX INDUSTRIES LIMITED

Formerly Known as: **GRETEX INDUSTRIES PRIVATE LIMITED**

90, Phears Lane, 5th Floor, Kolkata-700012

Phone: 033 4006 9278, Mob: 9830025765

Website: www.gretexindustries.com

Email ID: arvind@gretexgroup.com, info@gretexindustries.com

CIN: L17296WB2009PLC136911

November 11, 2022

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

SCRIP SYMBOL: GRETEX

Subject: Outcome of Board Meeting dated November 11, 2022

Dear Sir/Madam,

In continuation to our letter dated November 03, 2022, we wish to inform you that the Board of Directors at its meeting held today at 6:00 p.m. and concluded at 9.00 p.m. have approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the Half Year ended September 30, 2022.
2. Resignation of Ms. Rishika Manoj Rander (Membership No: A64421) from the position of Company Secretary & Compliance Officer of the Company w.e.f. November 10, 2022
3. Appointment of Ms. Sakshi Manhas (Membership No: A70350) as Company Secretary & Compliance Officer of the Company w.e.f. November 10, 2022

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the Half Year ended September 30, 2022 along with Limited Review Report issued by the Statutory Auditors.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gretex Industries Limited

Arvind Harlalka
Managing Director
DIN: 00494136

BRANCH : 19B, B.B Ganguly Street, 2nd Floor, Kolkata - 700 012

BRANCH : Lachit Nagar, S. R. B Road, Guwahati, Assam – 781007

BRANCH: Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Home Modi Street, Fort, Mumbai- 400001



Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To
The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **GRETEX INDUSTRIES LIMITED** (the Company) for the half year ended 30th September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

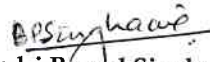
This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 11th day of November, 2022

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E


Badri Prasad Singhania
Partner

(Mem. No. 058970)
UDIN: 22058970BCWOIY9568

GRETEX INDUSTRIES LIMITED

Registered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.
CIN:- L17296WB2009PLC136911

Rs. in Lacs

Statement of Unaudited Standalone Financial Results for the Year ended 30th September, 2022

Sr. No.	Particulars	6 Months ended 30.09.2022	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Preeceding 6 Months ended 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Unaudited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
	a) Revenue from Operations	1,073.71	773.88	532.48	659.33	1,306.36	962.50
	b) Other Operating Income		-	-	-	-	-
	c) Other Income	27.37	19.47	8.62	9.53	28.09	9.84
	Total Income from Operations (Net)	1,101.08	793.35	541.10	668.86	1,334.45	972.33
2	Expenses						
	(a) Cost of Materials Consumed		-	-	-	-	-
	(b) Purchase of stock-in-trade	949.00	790.84	397.52	659.25	1,188.36	890.46
	(c) Direct Expenses		-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.67	-92.20	77.89	-72.69	-14.31	-36.93
	(e) Employees Benefits Expenses	48.82	38.12	28.98	30.30	67.10	51.05
	(f) Finance Costs	5.16	3.73	0.13	0.59	3.86	1.12
	(g) Depreciation & Amortisation expense	1.49	2.34	2.19	2.11	4.53	7.35
	(h) Other Expenses	44.83	31.00	17.21	7.77	48.21	24.58
	Total Expenses	1,056.98	773.82	523.92	627.34	1,297.74	937.63
3	Profit before exceptional items and tax (1-2)	44.10	19.54	17.18	41.52	36.72	34.71
4	Exceptional Items (Net- Gain/Loss)						
5	Profit before tax (3+4)	44.10	19.54	17.18	41.52	36.72	34.71
6	Tax Expense - Current Tax		0.04		-	0.04	-
	- Deffered Tax	-3.28	-17.20		-0.45	-17.20	11.16
7	Profit after tax (5-6)	47.38	36.70	17.18	41.97	53.88	23.55
	Less: Profit/Loss from discountinuing Operation						
			-	-	-5.62	-	-55.39
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit & Loss		-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss		-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss		-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss		-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)						
10	Total Comprehensive Income (7+9)	47.38	36.70	17.18	36.35	53.88	-31.84
12	Extra Ordinary Items (Net of Tax Expense Rs.....Lakhs)						
13	Net Profit (+)/Loss(-) for the period (11-12)						
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	421.16	421.16	421.16	421.16	421.16	421.16
15	Reserves excluding revaluation Reserves as per last Balance Sheet						
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)						
(i)	a) Basic	1.12	0.87	0.41	0.86	1.28	-0.76
	b) Diluted	1.12	0.87	0.41	0.86	1.28	-0.76

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2022.
- The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The compliance related to IND-AS is not applicable to our company as the Company is listed on Emerge Platform of NSE.

For, Gretex Industries Limited

Place : Kolkata
Date: 11.11.2022

Arvind Harlalka
Managing Director

Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2022

Particulars	Rs. in Lacs	
	As at 30th Sept, 2022	As at 31st March, 2022
A <u>EQUITY AND LIABILITIES</u>		
1 EQUITY		
Equity Share Capital	421.16	421.16
Other Equity	28.72 -	18.65
Total Equity	449.88	402.51
2 LIABILITIES		
Non-Current Liabilities		
Non-Current Financial Liabilities		-
Borrowings	17.78	-
Deferred Tax Liability(Net)		-
Other Financial liabilities		-
Long term provisions		-
Total Non-Current Liabilities	17.78	-
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	29.91	82.47
Trade Payables	56.55	61.97
Other Current Finnacle Liabilities	5.88	12.56
Short-term Provisions	-	-
Total Non-Current Liabilities	92.33	157.00
TOTAL EQUITY & LIABILITIES	560.00	559.51
B <u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment	22.57	4.53
Non-Current Financial Assets		
Investment	68.00	132.06
Other Non - Current Asset		
Long-Term Loans and Advances		
Deferred Tax Asset (Net)	19.35	16.07
Other Non-Current Assets	6.16	3.48
Total Non-current Assets	116.08	156.13
2 Current Assets		
Inventories	209.20	216.88
Current Financial Assets		
Current Investments	1.91	1.91
Trade Receivables	117.81	100.89
Cash and Bank Balances	11.88	59.41
Short-term Loans and Advances	103.13	24.29
Other current financial assets		
Total Current Assets	443.93	403.37
TOTAL ASSETS	560.00	559.51

For Gretex Industries Limited

Place : Kolkata
 Date : 11th November, 2022

Arvind Harlalka
 Managing Director

PART III - STATEMENT OF CASH FLOW
GRETEX INDUSTRIES LIMITED
(FORMERLY KNOWN AS GRETEX INDUSTRIES PRIVATE LIMITED)
CIN: L17296WB2009PLC136911
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD
ENDED 30TH SEPTEMBER, 2022

(Amount in Lakhs)

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPT, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	44.10	36.72
	Adjustments for:		
	Finance Cost	5.16	3.86
	Depreciation	1.49	4.53
	Interest Income	-0.65	-5.39
	Profit/ Loss from Investments	-	-
	Operating Profit before working capital changes	50.10	39.71
	Increase / (Decrease) in Short Term Loans & Advances	-52.56	79.14
	Increase / (Decrease) in Trade Payables	-5.43	-17.77
	Increase / (Decrease) in Other Current Liabilities	-6.68	5.05
	Increase / (Decrease) in Short Term Provisions	-	-
	(Increase) / Decrease in Inventories	7.67	-14.31
	(Increase) / Decrease in Trade Receivable	-16.92	-1.66
(Increase) / Decrease in Short Term Loans & Advances	-78.84	46.39	
Operating Profit after working capital changes	-102.65	136.55	
Less: Income Tax Paid	-	0.04	
Net Cash from/ (used in) Operating Activities	(A) -102.65	136.52	
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	-19.54	-1.38
	(Purchase)/ Sale of Current Investments	-	-1.91
	(Purchase)/ Sale of Non Current Investments	64.06	-132.06
	Sale of Fixed Assets	-	-
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	(Increase) / Decrease in Other Non-current assets	-2.67	-0.76
	Interest Income	0.65	5.39
Net Cash from/ (used in) Investing Activities	(B) 42.49	-130.71	
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	17.78	-
	Proceeds from Issue of shares	-	-
	Finance Cost paid	-5.16	-3.86
Net Cash from/ (used in) Financing Activities	(C) 12.62	-3.86	
Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) -47.53	1.95	
Cash & Cash Equivalents as at the beginning of the year	59.41	57.46	
Cash & Cash Equivalents as at the end of the year	11.88	59.41	

For Gretex Industries Limited

Arvind Harlalka
Managing Director

Place : Kolkata

Date : 11th November, 2022



Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
GRETEX INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/s. GRETEX INDUSTRIES LIMITED** (the Parent) and its subsidiary **M/s. GRETEX AUDIOTECH LLP** (holding company and its subsidiary together referred to as "the Group") for the half year ended 30th September, 2022 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: Gretex Industries Limited

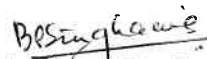
Subsidiary: Gretex Audiotech LLP (Formerly known as ASP INFINITY SOLUTIONS LLP)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11th day of November, 2022

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E


Badri Prasad Singhania
Partner

(Mem. No. 058970)

UDIN: 22058970BCWOMF5016

Statement of Unaudited Consolidated Financial Results for the Year ended 30th September, 2022

Sr. No.	Particulars	6 Months ended 30.09.2022	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Preeceeding 6 Months ended 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Unaudited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
	a) Revenue from Operations	1,187.22	773.88	532.48	659.33	1,306.36	962.50
	b) Other Operating Income		-	-	-	-	-
	c) Other Income	23.25	19.70	8.62	9.53	28.32	9.84
	Total Income from Operations (Net)	1,210.47	793.58	541.10	668.86	1,334.68	972.33
2	Expenses						
	(a) Cost of Materials Consumed		-	-	-	-	-
	(b) Purchase of stock-in-trade	937.77	924.48	397.52	659.25	1,322.00	890.46
	(c) Direct Expenses		-	-	-	-	-
	trade	110.24	-226.31	77.89	-72.69	-148.42	-36.93
	(e) Employees Benefits Expenses	53.36	38.12	28.98	30.30	67.10	51.05
	(f) Finance Costs	5.37	3.83	0.13	0.59	3.96	1.12
	(g) Depretiation & Amortisation expense	1.49	2.34	2.19	2.11	4.53	7.35
	(h) Other Expenses	53.21	31.71	17.21	7.77	48.92	24.10
	Total Expenses	1,161.43	774.16	523.92	627.34	1,298.08	937.15
3	Profit before exceptional items and tax (1-2)	49.05	19.42	17.18	41.52	36.60	35.18
4	Exceptional Items (Net- Gain/Loss)		-	-	-	-	-
5	Profit before tax (3+4)	49.05	19.42	17.18	41.52	36.60	35.18
6	Tax Expense - Current Tax	2.83	0.04		-	0.04	-
	- Deffered Tax	-3.28	-17.20		-0.45	-17.20	11.16
7	Profit after tax (5-6)	49.50	36.58	17.18	41.97	53.76	24.03
	Less: Profit/Loss from discontinuing Operation		-	-	-5.62	-	-55.39
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit & Loss		-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss		-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss		-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss		-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)		-	-	-	-	-
10	Total Comprehensive Income (7+9)	49.50	36.58	17.18	36.35	53.76	-31.36
12	Extra Ordinary Items (Net of Tax Expense Rs.....Lakhs)						
13	Net Profit (+)/Loss(-) for the period (11-12)						
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	421.16	421.16	421.16	421.16	421.16	421.16
15	Reserves excluding revaluation Reserves as per last Balance Sheet						
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)						
(i)	a) Basic	1.18	0.87	0.41	0.86	1.28	-0.74
	b) Diluted	1.18	0.87	0.41	0.86	1.28	-0.74

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2022.
- 2 The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.
- 3 The Statutory Auditors have conducted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4 The compliance related to IND-AS is not applicable to our company as the Company is listed on Emerge Platform of NSE.

For, Gretex Industries Limited

Place: Kolkata
Date: 11.11.2022

Arvind Harlalka
Managing Director

GRETEX INDUSTRIES LIMITED

Regitsered Office: 90, Phears Lane, 5th Floor, Kolkata-700 012.

CIN:- L17296WB2009PLC136911

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September, 2022

Particulars	Rs. in Lacs	
	As at 30th Sept, 2022	As at 31st March, 2022
A EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	421.16	421.16
Other Equity	28.72	-18.65
Total Equity	449.88	402.51
2 Minority Interest	36.68	34.32
3 LIABILITIES		
Non-Current Liabilities		
Non-Current Financial Liabilities		-
Borrowings	17.78	-
Deferred Tax Liability(Net)		-
Other Financial liabilities		-
Long term provisions		-
Total Non-Current Liabilities	17.78	-
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	29.91	82.47
Trade Payables	60.99	61.97
Other Current Finnacle Liabilities	6.86	17.94
Short-term Provisions	2.83	-
Total Non-Current Liabilities	100.59	162.38
TOTAL EQUITY & LIABILITIES	604.94	599.20
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment	22.57	4.53
Non-Current Financial Assets		
Investment	2.00	-
Other Non - Current Asset		
Long-Term Loans and Advances		
Deferred Tax Asset (Net)	19.35	16.07
Other Non-Current Assets	6.16	3.48
Total Non-current Assets	50.08	24.08
2 Current Assets		
Inventories	240.75	350.98
Current Financial Assets		
Current Investments	1.91	1.91
Trade Receivables	149.53	100.89
Cash and Bank Balances	13.48	61.52
Short-term Loans and Advances	149.19	59.83
Other current financial assets		
Total Current Assets	554.86	575.13
TOTAL ASSETS	604.94	599.20

For Gretex Industries Limited

Place : Kolkata
Date : 11th November, 2022Arvind Harlalka
Managing Director

PART III - STATEMENT OF CASH FLOW
GRETEX INDUSTRIES LIMITED
(FORMERLY KNOWN AS GRETEX INDUSTRIES PRIVATE LIMITED)
CIN: L17296WB2009PLC136911
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD
ENDED 30TH SEPTEMBER, 2022

(Amount in Lakhs)

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	49.05	36.60
	Adjustments for:		
	Finance Cost	5.37	3.96
	Depreciation	1.49	4.53
	Share of Minority Interest	-2.12	0.12
	Interest Income	-0.65	-5.39
	Profit/ Loss from Investments	-	-
	Operating Profit before working capital changes	53.13	39.81
	Increase / (Decrease) in Short Term Loans & Advances	-52.56	79.14
	Increase / (Decrease) in Trade Payables	-0.98	-17.77
	Increase / (Decrease) in Other Current Liabilities	-11.07	10.43
	Increase / (Decrease) in Short Term Provisions	2.83	-
	(Increase) / Decrease in Inventories	110.24	-148.42
	(Increase) / Decrease in Trade Receivable	-48.65	-1.66
	(Increase) / Decrease in Short Term Loans & Advances	-89.36	10.86
	Operating Profit after working capital changes	-36.42	-27.61
	Less: Income Tax Paid	2.83	0.04
	Net Cash from/ (used in) Operating Activities	(A) -39.25	-27.65
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	-19.54	-1.38
	(Purchase)/ Sale of Current Investments	-	-1.91
	(Purchase)/ Sale of Non Current Investments	-2.00	-
	Effect of Capital Reserve an Minority Interest	2.36	34.32
	(Increase) / Decrease in Long Term Loans & Advances	-2.67	-0.76
	(Increase) / Decrease in Other Non-current assets	-	-
	Interest Income	0.65	5.39
	Net Cash from/ (used in) Investing Activities	(B) -21.20	35.66
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	17.78	-
	Proceeds from Issue of shares	-	-
	Finance Cost paid	-5.37	-3.96
	Net Cash from/ (used in) Financing Activities	(C) 12.42	-3.96
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) -48.03	4.06
	Cash & Cash Equivalents as at the beginning of the year	61.52	57.46
	Cash & Cash Equivalents as at the end of the year	13.48	61.52

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Arvind Harlalka
Managing Director
DIN: 00494136

Place: Kolkata
Date: 11.11.2022